

LEAVING A GIFT IN YOUR WILL TO THE TANZANIA DEVELOPMENT TRUST

Registered Charity No 270462



Many people give regularly - monthly, quarterly or annually - to the Tanzania Development Trust (TDT).

Have you also thought about giving to TDT through your will?

Including a gift in your will to TDT is a simple but effective way to leave a lasting legacy transforming lives and communities in Tanzania. TDT is run entirely by volunteers so we have no administration costs; we promise that 100% of your gift will go to local community development projects on the ground in Tanzania. For example, your gift could help to equip clinics, build schools or provide clean water and sanitation in remote areas. Just one simple gift in your will could mean that more children in Tanzania learn to read, have access to clean water and grow up to fulfil their potential.

Here are some answers to frequently asked questions.

WHY SHOULD I WRITE A WILL?

Making a Will is the only way you can be sure that your wishes will be carried out after you die. It is also the only way of leaving a gift to your favourite charity. Without a Will, your estate will be distributed in accordance with the Statutory Intestacy Rules and there is a real risk that your assets will not go to the people you wish to benefit.

IS IT DIFFICULT TO WRITE A WILL?

No, it really isn't. For most people it is easy, relatively inexpensive and quick to have a Will drafted by a solicitor. So called 'DIY Wills', which people write themselves, are not advised. We suggest contacting a suitably qualified solicitor when writing a Will.

HOW CAN I INCLUDE A GIFT TO TDT IN MY WILL?

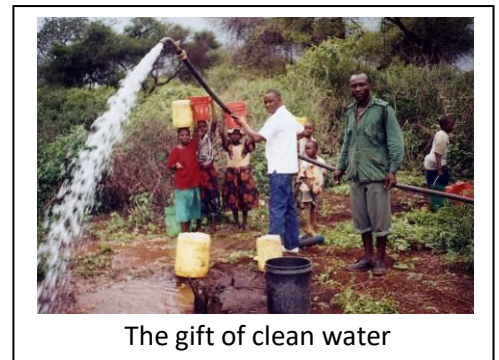
Many people who give to charity choose to leave gifts to charity following their death too. It is simple to leave a gift to TDT; simply ask your solicitor to include a gift when drafting or amending your Will. Your solicitor could use the suggested will clause below.

CAN I LEAVE A GIFT FOR A SPECIFIC AREA OF TANZANIA OR TYPE OF PROJECT?

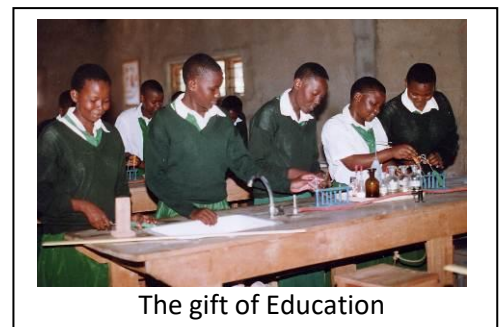
Of course. An unrestricted gift means that TDT can use your gift to help meet whatever needs are most urgent at the time, but if you would like your gift to be used in a particular region of Tanzania or for a particular type of project (e.g. health, education, water etc), we will always respect your wishes. If you have a specific purpose for your legacy in mind, we would suggest that you contact us to discuss this in greater detail. Former members have, for example, endowed a school building and a maize mill. We are happy to provide you with the appropriate wording to share with your solicitor.



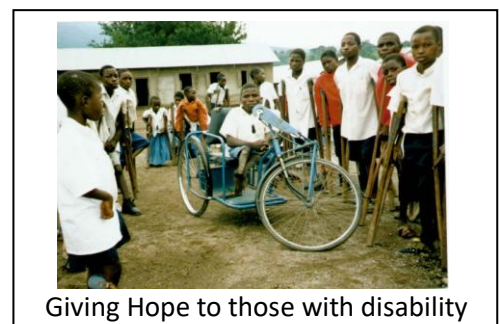
The gift of maternity care



The gift of clean water



The gift of Education



Giving Hope to those with disability

ARE THERE TAX ADVANTAGES TO LEAVING A CHARITABLE GIFT IN MY WILL?

Yes. Inheritance Tax is usually payable on an estate when somebody dies and the net value of their estate exceeds a certain threshold (known as the Nil Rate Band). The Nil Rate Band and the rate of tax payable are reviewed each year in the Budget. Any gifts left to charities registered in England and Wales are exempt from Inheritance Tax. Your heirs will only be taxed on your estate and assets over the Nil Rate Band AFTER any gifts to charity are deducted. Currently (2019), IHT is payable on estates worth more than £325,000 at a rate of 40% - but if you leave gifts to charity in your will totalling 10% (or more) of the value of your estate, the rate of IHT you pay on certain assets will be only 36%.

Inheritance Tax is a complex subject, and if your estate is worth more than the Nil Rate Band or if your affairs are complicated, you should seek professional advice.

WHAT IF I HAVE ALREADY MADE A WILL BUT I WOULD LIKE TO ADD IN A GIFT TO TDT?

If you have already made a Will, an easy way to add a gift to TDT is to make a simple addition to your existing Will using a codicil. By adding this supplement to your Will, you can include new instructions and delete old ones without having to make a new Will. We have produced a Codicil form that you could use overleaf. However, we recommend that you seek advice from a solicitor before filling it in if you have any questions about it or if you wish to add a residuary (%) gift instead of a lump sum gift. Now that most Wills are produced on computers rather than handwritten, it should not cost much for your solicitor to amend your original Will so that is another option.

WHAT SHOULD I DO WITH MY WILL AFTER I'VE MADE IT?

Keep it somewhere safe! Make sure your executors know where it is. Your solicitor or bank can store your will for you but they may charge a fee. We recommend that you review your will every 5 years and whenever your circumstances change (e.g. the birth of grandchildren, divorce, death of beneficiaries, a change in your financial situation). As noted above, you should speak to your solicitor if you want to amend your will significantly.

DO I HAVE TO BE VERY WEALTHY OR HAVE AN ESTATE TO LEAVE A LEGACY?

No. This is perhaps the most pervasive myth surrounding legacy gifts. Please know that no matter how large or small, every gift is sincerely appreciated and used with the utmost care.

If you would like a personal and private conversation about leaving a gift in your will to the Tanzania Development Trust, or if you have questions you want answered, please contact Jonathan Pace on 07901 563322 or by email to j.pace@tanzdevtrust.org

Suggested wording to leave a gift to TDT in your will

'I give to the Tanzania Development Trust (Registered charity number 270462) of 4 Tichener Close, Bicester OX26 2BZ _____ % of my residuary estate free of all taxes for its general purposes and I declare that the receipt of the Treasurer or other authorised officer of the Trust shall be a good and sufficient discharge to my executors.'

If you would like to give a pecuniary (lump-sum) gift rather than a share of your estate, please replace the words in blue above with 'the sum of £ _____' (amount in figures and words).

Codicil

A codicil is an easy way to include a gift to TDT if you have already written your will. Complete a codicil in the form below and sign and date it in front of 2 witnesses (who must not be beneficiaries or the spouse or relative of a beneficiary or of the testator/rix). The witnesses should then each sign the codicil in your presence and in the

presence of each other. Once completed, the codicil should be kept with your original will. **If in doubt, you should seek advice from a solicitor before completing a codicil.**

I, _____ (name), of _____
_____ (address)

declare this to be the _____ (first/second...) Codicil to my will dated and made the _____ (day) of _____ (month), _____ (year).

I give the sum of £ _____ (amount in figures & words) free of all taxes to The Tanzania Development Trust (Registered charity number 270462) of 4 Tichener Close, Bicester OX26 2BZ for its general purposes and I declare that the receipt of the Treasurer or other authorised officer of the Trust shall be a good and sufficient discharge to my executors. In all other respects I confirm my said will and any previous codicils thereto.

In witness whereof I hereunto set my hand this the _____ (day) of _____ (month), _____ (year).

Signature _____ (the testator/rix).

This codicil was signed by the above named person in the presence of us both being present together at the same time, who at his/her request and in the presence of each other have hereunto subscribed our names as witnesses. (The witnesses may not be beneficiaries under the will or codicil and may not be the spouse or other relative of the testator or of a beneficiary.)

Signature _____

Name _____

Occupation _____

Address _____

Signature _____

Name _____

Occupation _____

Address _____